

APPLICATION FORM

THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (USD) IC LIMITED

THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (GBP) IC LIMITED

THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (Euro) IC LIMITED

THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (CAD) IC LIMITED

("the Fund")

Fund Corporation of the Channel Islands Limited (the "Administrator" of the Fund) is licensed by the Guernsey Financial Services Commission ("GFSC") to conduct controlled investment business under the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended, and complies with the rules promulgated by the GFSC.

This application form is made up of four sections and relates to The Ascenta Special Situations Resource Fund (USD) IC Limited, The Ascenta Special Situations Resource Fund (GBP) IC Limited, The Ascenta Special Situations Resource Fund (Euro) IC Limited, The Ascenta Special Situations Resource Fund (CAD) IC Limited and should be read and construed in conjunction with the Scheme Particulars of The Universal Mutual Fund ICC Limited and the Supplemental Scheme Particulars of the Fund. If you are in any doubt about the information contained within this application form or any other document relating to the application you should consult your investment advisor or independent financial advisor.

Those intending to acquire Shares in the Fund should inform themselves as to (a) the legal requirements for acquiring, holding, redeeming or disposing of Shares within the countries of their nationality, residence, or domicile, (b) any foreign exchange restrictions or exchange control requirements which they might encounter on the acquisition, holding, redemption or disposal of Shares and (c) the income tax consequences which might be relevant to the acquisition, holding, redemption or disposal of Shares.

The Fund complies with applicable anti-money laundering and counter terrorist financing laws. In particular, they must meet the criteria set by the GFSC in accordance with the Criminal Justice (Proceeds of Crime) (Bailiwick of Guernsey) Regulations 2002. Neither the Fund nor its agents accepts cash, or money derived from or intended for use in any illegal activity. To comply with its anti-money laundering and counter terrorist financing obligations, the Manager will seek - and investors will be required to provide - information and documentation to ensure anti-money laundering and counter terrorist financing compliance.

This application form is current as at the date of publication but is subject to change without notice. Please complete the application form and return it to:

FUND CORPORATION OF THE CHANNEL ISLANDS LIMITED

PO Box 665, Roseneath, The Grange

St. Peter Port, Guernsey GY1 3SJ

Telephone +44 1481 732888 Facsimile +44 1481 732880

Email: clientservices@fundcorpici.com

INVESTOR DETAILS

I/We hereby apply to subscribe for Shares in the Company at the Subscription Price calculated for the relevant Investment Dealing Day in respect of which this application is accepted and subject to the Memorandum and Articles of Association of the Company and the conditions set out in the Supplemental Scheme Particulars. Please note that a maximum of 4 (four) applicants can be accommodated. Should there be more than 2 (two) applicants, please make a copy of this page and include their details. Please attach relevant documentation evidencing the legitimate accumulation of funds invested together with copies of all documentation as set out in the application form customer due diligence requirements checklist.

Trust / Corporate / Partnership Name	Trust / Corporate / Partnership Name
Registered / Incorporated in	Registered / Incorporated in
Registration / Inc. number	Registration / Inc. number

FIRST APPLICANT / CONTACT PERSON		SECOND APPLICANT	
Title	Surname	Title	Surname
Full names		Full names	
Former names (Maiden name or Alias, former Company Names)		Former names (Maiden name or Alias, former Company Names)	
ID / Passport		ID / Passport	
Country of residence		Country of residence	
Permanent physical address		Permanent physical address	
Postal code		Postal code	
Postal address		Postal address	
Postal code		Postal code	
E-mail address		E-mail address	
Telephone details (including area codes)		Telephone details (including area codes)	
Daytime	Home	Daytime	Home
Mobile	Fax	Mobile	Fax
Date of birth (dd/mm/yyyy)		Date of birth (dd/mm/yyyy)	
Place of birth		Place of birth	
Nationality		Nationality	
Occupation / Public position held		Occupation / Public position held	
Name of employer (Nature if self employed)		Name of employer (Nature if self employed)	
Source of Funds		Source of Funds	

INVESTOR BANKING DETAILS

BANK DETAILS FOR REDEMPTION & PROFITS PURPOSES ONLY ~ (Please note that redemption proceeds will only be made to the bank account of the applicant(s) – it will not be possible to make any redemption payments to a third party. Any changes to these banking details must be notified in writing (not by facsimile) to the Administrator).

ACCOUNT HOLDER	
NAME OF BANK	
BRANCH NAME	
BRANCH CODE	
BANK SORT/SWIFT CODE	
ACCOUNT TYPE	
ACCOUNT NUMBER	

INVESTMENT DETAILS ~ MINIMUM INVESTMENT AMOUNTS

PLEASE ARRANGE FOR YOUR OWN BANK TO CONVERT OTHER CURRENCIES INTO THE SUB-FUND'S BASE CURRENCY INDICATED ABOVE

I/We the undersigned, having received and read a copy of the Scheme Particulars, hereby apply to subscribe for shares in The Universal Mutual Fund ICC Limited (the "Fund") at the Subscription Price calculated for the relevant Investment Dealing Day in respect of which this application is accepted on the terms and subject to the Scheme Particulars of the company, the conditions set out in the Supplemental Scheme Particulars relating to the relevant cell(s) of the Fund issued from time to time, and the latest audited report and accounts of the Fund. This application should be read in conjunction with the application procedure set out in the Scheme Particulars as amended from time to time and the terms defined in the Scheme Particulars have the same meaning in this application. I/We understand that additional information may be required to satisfy Guernsey anti-money laundering legislation and Customer Due Diligence requirements.

- THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (USD) IC LIMITED**
- THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (GBP) IC LIMITED**
- THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (Euro) IC LIMITED**
- THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (CAD) IC LIMITED**

Initial Investment Amount Exclusive of any initial charge per sub cell required	US\$ 10,000 GBP 10,000 Euro 10,000 CA\$ 10,000
Additional Investment Amount Exclusive of any initial charge per sub cell required	Subject to a minimum of US\$ 5,000

FUND INFORMATION

THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (USD) IC LIMITED

The Fund seeks to achieve capital appreciation by investing in a diversified portfolio of companies in the natural resources sector including oil and gas, mining and agriculture and companies peripheral to the natural resources sector including related technologies, processing and shipping. As well, the Fund will invest in the clean-tech and renewable energy sectors including companies involved with the development or production of bio-fuels, or solar, wind or hydroelectric energy. As well, the Fund shall have the right to invest in such other companies as the Directors may feel are suitable at their absolute discretion.

THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (GBP) IC LIMITED

The Fund seeks to achieve capital appreciation by indirectly investing in a diversified portfolio of companies in the natural resources sector including oil and gas, mining and agriculture and companies peripheral to the natural resources sector including related technologies, processing and shipping. As well, the Fund will invest in the clean-tech and renewable energy sectors including companies involved with the development or production of bio-fuels, or solar, wind or hydroelectric energy. As well, the Fund shall have the right to invest in such other companies as the Directors may feel are suitable at their absolute discretion. The Fund will be priced in GBP by investing substantially all its assets in The Ascenta Special Situations Resources Fund (USD) (the "Master Fund"), and hedging the currency exposure back to GBP.

THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (Euro) IC LIMITED

The Fund seeks to achieve capital appreciation by indirectly investing in a diversified portfolio of companies in the natural resources sector including oil and gas, mining and agriculture and companies peripheral to the natural resources sector including related technologies, processing and shipping. As well, the Fund will invest in the clean-tech and renewable energy sectors including companies involved with the development or production of bio-fuels, or solar, wind or hydroelectric energy. As well, the Fund shall have the right to invest in such other companies as the Directors may feel are suitable at their absolute discretion. The Fund will be priced in Euro by investing substantially all its assets in The Ascenta Special Situations Resources Fund (USD) (the "Master Fund"), and hedging the currency exposure back to Euro.

THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (CAD) IC LIMITED

The Fund seeks to achieve capital appreciation by indirectly investing in a diversified portfolio of companies in the natural resources sector including oil and gas, mining and agriculture and companies peripheral to the natural resources sector including related technologies, processing and shipping. As well, the Fund will invest in the clean-tech and renewable energy sectors including companies involved with the development or production of bio-fuels, or solar, wind or hydroelectric energy. As well, the Fund shall have the right to invest in such other companies as the Directors may feel are suitable at their absolute discretion. The Fund will be priced in CAD by investing substantially all its assets in The Ascenta Special Situations Resources Fund (USD) (the "Master Fund"), and hedging the currency exposure back to CAD.

INVESTOR'S SIGNATURE

INVESTOR'S SIGNATURE

INVESTMENT FEES

UPFRONT MANAGEMENT FEE (per subscription)

THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (USD, GBP, Euro & CAD)

IC LIMITED

Currency Cell to be Invested	Bloomberg Code	Investment Amount	Upfront Fee (max. 5.25%)
USD (minimum investment amount \$10,000)		\$	
GBP (minimum investment amount £10,000)		£	
EUR (minimum investment amount €10,000)		€	
CAD (minimum investment amount CA\$10,000)		CAD	

The minimum subscription amounts apply per currency class.

INVESTMENT FEES

ANNUAL MANAGEMENT FEE & PERFORMANCE FEE (per subscription)

MANAGEMENT FEE	2.20% of the Net Asset Value of the Fund
PERFORMANCE FEE ~ USD, GBP, EUR, CAD	The Performance Fee is equal to 20% (twenty per cent) of the currency amount by which the Net Asset Value per Share at the relevant Performance Date is greater than the Rolling Target.

IMPORTANT INFORMATION

The Fund is authorized as a Class "B" Scheme by the Guernsey Financial Services Commission pursuant to the Protection of Investors (Bailiwick of Guernsey) Law 1987 and the rules made there under. Shares in the Fund are not available for sale and may not be offered for sale, directly or indirectly, in any state or jurisdiction in which such offer or sale would be prohibited. Please note, the Fund has not been registered, nor will be registered, under the United States Investment Company Act of 1940 and the shares have not been registered, nor will be registered, under the United States of America Securities Act of 1933 (as amended). None of the shares may be offered or sold, directly or indirectly, in the United States of America, its territories or possessions or any area subject to its jurisdiction including the Commonwealth of Puerto Rico or to any resident thereof (including any corporation, partnership or other entity created or organized in or under the laws of the United States or any political subdivision thereof) or any estate or trust that is subject to United States federal income taxation regardless of the source of income. Subscriptions will only be received and shares issued on the basis of the current prospectus for the Fund. It is intended solely for the use of the person to whom it is sent. It is not an invitation to subscribe and is for information purposes only. Please note that the value of funds and assets (and the income from them) may go down as well as up and may be affected by, amongst other things, changes in rates of exchange.

Past performance is not indicative of future performance and the success of the Fund will be dependent on the performance of the fund manager. An investor may not get back, on redemption or otherwise, the amount invested. Performance is calculated on a total return basis in the currency of the Fund. The Fund size quoted is a total of all classes in the Fund. Risk characteristics (or name of measure) are calculated on the basis of monthly investment returns. Performance figures, graphs and compound growth p.a. are calculated on the basis of unit price returns in US Dollar terms.

INVESTOR DECLARATION

Is this application being made on behalf of another party who is to be the ultimate beneficial owner?

YES

NO

Unless the Manager has approved you to hold due diligence on its behalf (refer part D of 'Application Form Checklist'), due diligence is required on the ultimate beneficial owner in accordance with 'Application Form Checklist'. By signing this application you are agreeing to upon request supply copies of such due diligence documentation as may be required by the Manager.

Name of ultimate beneficial owner	
Address of ultimate beneficial owner	

The subscriber (investor) (or if joint subscribers then jointly and severally) warrants in favour of the Company that:

- a) they have fully familiarised themselves with any applicable income tax and exchange control laws and regulations regarding the purchase of investments; and
- b) they are not prevented or restrained legally, commercially or otherwise from purchasing the product from the Company in accordance with the terms of this agreement.

The subscriber (or if joint subscribers then jointly and severally) hereby indemnifies the Fund Cells, all shareholders in and the directors of the Fund and Cells the Administrator and the Custodian and holds them harmless against any claims that might hereafter be made against them arising from the subscription and/or redemption of shares by the subscriber(s).

I/We declare that I am/we are not resident in Guernsey, Alderney or Herm for the purpose of the Income Tax (Guernsey) Law 1975 and undertake to notify the Administrator if this declaration ceases to be correct.

I/We hereby acknowledge that I/we have received and considered the latest Scheme Particulars and Supplemental Scheme Particulars in connection with the Fund and that this application is made on the terms enclosed both therein and in the Fund's principal documents.

I/We understand (i) share certificate(s) will not be issued and that I/we will receive a shareholding confirmation advice in due course, and (ii) fractions of shares will be allotted in accordance with the Scheme Particulars.

I/We declare that the shares are not being acquired directly or indirectly by a US person or a prohibited person or in violation of any applicable law or regulation and that they will not be owned beneficially by a person under 18 years of age.

I/We confirm that I/We have instructed my/our bank to remit the sum specified above (excluding bank charges) in accordance with the payment instructions detailed in the Foreign Currency Transfer Instruction.

I/We understand my/our application will not be accepted unless cleared funds and the applicable Customer Due Diligence information has been received with valid supporting documentation. Details of the required additional documentation are available upon request from your Financial Advisor. The Compliance Officer reserves the right to request any further documentation as and when required.

The client hereby acknowledges that he / she understand the investment objectives of the portfolios and that the portfolio that he / she invests in meets his / her investment objectives. The client furthermore acknowledges that he/she will not hold The Universal Mutual Fund ICC Limited, Fund Corporation of the Channel Islands Limited, Fund Corporation of the Channel Islands or the Cell liable for any financial loss caused by investments made by the relevant sub-fund in line with its parameters.

WE ARE SUBJECT TO ANTI-MONEY-LAUNDERING LEGISLATION, IN PARTICULAR THE REPORTING OF SUSPICIOUS OR UNUSUAL TRANSACTIONS. All complaints should be submitted in writing to Fund Corporation of the Channel Islands Limited. A copy of our complaints policies and procedures are available on request.

IMPORTANT: By signing this application for you consent to Fund Corporation of the Channel Islands Limited and any sub-contractors processing the information you have supplied for the purposes of administering your investment. None of the information supplied in connection with this application may be passed to Investment Professionals or other agents acting on your behalf. You are entitled to access information or data that Fund Corporation of the Channel Islands Limited holds about you and, where necessary, have it corrected. There may be a charge for this. We may also use your information to notify you by letter, telephone, email or otherwise of marketing initiatives, fund information and new products or services that may be of interest to you. If you prefer not to receive such information, please contact us.

I/We the undersigned, confirm that I / we have read this application and mandate and accept the terms and conditions.

SIGNED AT (PLACE) _____ ON THIS THE _____ DAY OF _____ 20__

SIGNATURE OF 1ST APPLICANT	SIGNATURE OF 2ND APPLICANT
SIGNATURE OF 3RD APPLICANT	SIGNATURE OF 4TH APPLICANT
DESIGNATION (IF APPLYING ON BEHALF OF A COMPANY/TRUST)	

FINANCIAL ADVISOR DETAILS

The Investor's financial advisor must complete this section or this application will not be accepted.
If investing directly (i.e. not through a financial advisor), please ignore this section.

FINANCIAL ADVISOR NAME		
BROKERAGE NAME		
POSTAL ADDRESS		
	POSTAL CODE	
COUNTRY		
EMAIL ADDRESS		
TELEPHONE NUMBER (including area codes)		
FACSIMILE NUMBER (including area codes)		
MOBILE NUMBER (including area codes)		
FINANCIAL ADVISOR CODE		
FINANCIAL ADVISOR COMPANY STAMP		

FINANCIAL ADVISER – INTRODUCER’S CERTIFICATE

The Investor’s financial adviser must complete this section or this application will not be accepted.
If investing directly (i.e. not through a financial adviser), please ignore this section.

We certify that we are:

A Guernsey financial services business subject to the supervision of the Guernsey Financial Services Commission.

We are subject to supervision, for the purpose of countering financial crime and terrorist financing, in an equivalent jurisdiction by:

..... in Licence number

(Name of regulator) (Name of jurisdiction)

We hereby certify that we have procedures in place for identifying high risk investors and carrying out enhanced Customer Due Diligence (“CDD”).

In respect of this client:

- We have identified, obtained and hold the verification required to satisfy the Handbook for Countering Financial Crime and Terrorist Financing (“Handbook”) issued by the Guernsey Financial Services Commission, as updated from time to time, **or the equivalent as required by our regulator;**
- The information disclosed for this client by us accurately reflects the information held and is being given for client due diligence purposes only;
- Each of the subjects are known to us in a business capacity and we hold valid identity documentation on each of them and we undertake to immediately provide to you certificate copies thereof on demand;
- We have not relied upon any form of introduction certificate or intermediary assurance to satisfy our obligation to verify the identity of the client;
- We declare that, having undertaken the aforementioned procedures, we consider that the investor is/is not (delete as appropriate) a politically exposed person (“PEP”) or an associate of a PEP;
- Having regard to all local money laundering regulations we are, after enquiry, satisfied as to the source and legitimacy of the monies being used to subscribe for the Shares mentioned;
- We undertake to inform the Administrator of any significant or material changes relating to any subject insofar as this does not breach any laws or regulations currently in force.

The above information is given in strict confidence for your own use only and without any guarantee, responsibility or liability on the part of this firm or its officials.

SIGNED _____ NAME _____ POSITION _____

WEBSITE ADDRESS OR TELEPHONE NUMBER REGULATORY AUTHORITY:

STAMP OF FIRM GIVING FULL NAME AND BUSINESS ADDRESS:

JOINT HOLDERS SOLE SIGNATORY AUTHORITY

Whereas the Company's Scheme Particulars provides that in the case of joint holders, the redemption notice, switch notice and/or the endorsement shall be signed by both or all of them, the Joint Holders Sole Signatory Authority allows the administrator to be authorised by such holders to accept a redemption notice, switch notice and/or an endorsement signed by any one of them.

WE, THE UNDERSIGNED JOINT HOLDERS OF UNITS OF FUND

1. hereby authorise the Administrator in accordance with the provisions of the Company's Scheme Particulars to accept and act in accordance with written instructions signed by any one of us for the redemption or transfer of units of which we are joint holders.
2. hereby declare that all shares are held for us jointly and for the survivors of us for the time being.
3. acknowledge that on the death of any holder:
 - (a) the name of such holder shall be removed from the register by and upon production to the Administrator of a notarised death certificate; and
 - (b) this authority will remain in force.
4. acknowledge that if, at any time, any one of us instructs the Administrator to transfer our holding into the names of only some of us or some other name or names, this authority will cease to apply to such units.
5. acknowledge that, should the Administrator be in receipt of unexecuted conflicting instructions from two or more of us, the manager may deem this authority to be duly revoked.
6. acknowledge that this authority may be revoked at any time by written instruction to that effect signed by any one of us being received by the Administrator.
7. hereby indemnify and agree to hold harmless the Administrator in respect of all actions, claims, costs, and liabilities arising out of the administrator acting in accordance with this authority.

NAME OF 1ST APPLICANT	SIGNATURE OF 1ST APPLICANT
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NAME OF 2ND APPLICANT	SIGNATURE OF 2ND APPLICANT
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NAME OF 3RD APPLICANT	SIGNATURE OF 3RD APPLICANT
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NAME OF 4TH APPLICANT	SIGNATURE OF 4TH APPLICANT
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DESIGNATION (IF APPLYING ON BEHALF OF A COMPANY/TRUST)	
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FOREIGN CURRENCY TRANSFER INSTRUCTION

INVESTORS SHOULD FORWARD THIS FORM DIRECTLY TO THEIR BANKERS AND ATTACH A COPY TO THIS APPLICATION FORM

This form can be used to instruct your bankers to transfer funds. Your bankers should always include the reference number in your telegraphic transfer to help avoid delays. Kindly note that we have no control over bank transfers. Your bank will levy bank charges, for the telegraphic transfer of funds. Please ensure that, at the time of completion, the application and all due diligence has been forwarded to The Universal Mutual Fund ICC Limited.

INVESTOR BANKING DETAILS (US DOLLAR)

Name of Bank			
Address			
		Postal Code	
Country		Account No	
SWIFT Code		Sort Code	
Account Holder			
USD Amount		(All charges for remitter's account)	
Amount in Words			

PLEASE PAY TO

Name of Bank	DEUTSCHE BANK TRUST COMPANY AMERICAS, NEW YORK		
SWIFT BIC	BKTRUS33	ABA	021001033
Credit Account	DEUTSCHE BANK INTERNATIONAL LIMITED, JERSEY		
SWIFT BIC	MGCOJESH		
Account No	04411771		
Sub-Account	DEUTSCHE BANK INTERNATIONAL LIMITED, GUERNSEY		
Reference – Please confirm the name of cell being invested into	FUND CORPORATION CLIENT ACCOUNT RE UMF – ACCOUNT NUMBER 454929		

PAYMENT REFERENCE

Surname/Company/Trust Name			
Initials		Date of Birth (dd/mm/yyyy)	
Existing Investment No (if applicable)		Company/Trust Reg. No	

SIGNED AT (PLACE) _____ ON THIS THE _____ DAY OF _____ 20__

SIGNATURE OF 1ST APPLICANT	SIGNATURE OF 2ND APPLICANT
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SIGNATURE OF 3RD APPLICANT	SIGNATURE OF 4TH APPLICANT
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DESIGNATION (IF APPLYING ON BEHALF OF A COMPANY/TRUST)	
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FOREIGN CURRENCY TRANSFER INSTRUCTION

INVESTORS SHOULD FORWARD THIS FORM DIRECTLY TO THEIR BANKERS AND ATTACH A COPY TO THIS APPLICATION FORM

This form can be used to instruct your bankers to transfer funds. Your bankers should always include the reference number in your telegraphic transfer to help avoid delays. Kindly note that we have no control over bank transfers. Your bank will levy bank charges, for the telegraphic transfer of funds. Please ensure that, at the time of completion, the application and all due diligence has been forwarded to The Universal Mutual Fund ICC Limited.

INVESTOR BANKING DETAILS (EURO)

Name of Bank			
Address			
		Postal Code	
Country		Account No	
SWIFT Code		Sort Code	
Account Holder			
Euro Amount		(All charges for remitter's account)	
Amount in Words			

PLEASE PAY TO

Name of Bank	DEUTSCHE BANK AG, FRANKFURT
SWIFT Code	DEUTDEFF
Name of Bank	DEUTSCHE BANK INTERNATIONAL LIMITED, JERSEY
SWIFT Code	MGCOJESH
Account No	DE15500700100926476300
Sub-Account	DEUTSCHE BANK INTERNATIONAL LIMITED, GUERNSEY
Reference – Please confirm the name of cell being invested into	FUND CORPORATION CLIENT ACCOUNT RE UMF – ACCOUNT NUMBER 454929

PAYMENT REFERENCE

Surname/Company/Trust Name			
Initials		Date of Birth (dd/mm/yyyy)	
Existing Investment No (if applicable)		Company/Trust Reg. No	

SIGNED AT (PLACE) _____ ON THIS THE _____ DAY OF _____ 20__

SIGNATURE OF 1ST APPLICANT	SIGNATURE OF 2ND APPLICANT
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SIGNATURE OF 3RD APPLICANT	SIGNATURE OF 4TH APPLICANT
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DESIGNATION (IF APPLYING ON BEHALF OF A COMPANY/TRUST)	
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INVESTOR BANKING DETAILS (STERLING)

Name of Bank			
Address			
		Postal Code	
Country		Account No	
SWIFT Code		Sort Code	
Account Holder			
GBP Amount		(All charges for remitter's account)	
Amount in Words			

PLEASE PAY TO

Name of Bank	BARCLAYS BANK PLC, LONDON
SWIFT Code	BARCGB22
SORT Code	20-32-53
Account name	DEUTSCHE BANK INTERNATIONAL LIMITED, GUERNSEY
Further credit to	FUND CORPORATION CLIENT ACCOUNT RE UMF – ACCOUNT NUMBER 454929

PAYMENT REFERENCE

Surname/Company/Trust Name			
Initials		Date of Birth (dd/mm/yyyy)	
Existing Investment No (if applicable)		Company/Trust Reg. No	

SIGNED AT (PLACE) _____ ON THIS THE _____ DAY OF _____ 20__

SIGNATURE OF 1ST APPLICANT	SIGNATURE OF 2ND APPLICANT
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SIGNATURE OF 3RD APPLICANT	SIGNATURE OF 4TH APPLICANT
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DESIGNATION (IF APPLYING ON BEHALF OF A COMPANY/TRUST)	
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FOREIGN CURRENCY TRANSFER INSTRUCTION

INVESTORS SHOULD FORWARD THIS FORM DIRECTLY TO THEIR BANKERS AND ATTACH A COPY TO THIS APPLICATION FORM

This form can be used to instruct your bankers to transfer funds. Your bankers should always include the reference number in your telegraphic transfer to help avoid delays. Kindly note that we have no control over bank transfers. Your bank will levy bank charges, for the telegraphic transfer of funds. Please ensure that, at the time of completion, the application and all due diligence has been forwarded to The Global Mutual Fund PCC Limited.

INVESTOR BANKING DETAILS (CANADIAN DOLLAR)

Name of Bank			
Address			
		Postal Code	
Country		Account No	
SWIFT Code		Sort Code	
Account Holder			
GBP Amount		(All charges for remitter's account)	
Amount in Words			

PLEASE PAY TO

Name of Bank	BANK OF MONTREAL, MONTREAL
SWIFT Code	BOFMCAM2
Credit Account	DEUTSCHE BANK INTERNATIONAL JERSEY LIMITED
SWIFT Code	MGCOJESH
Account No	1046-789
For Further Credit to Sub-Acc	Fund Corporation Client Account re UMF, Account Number 454929

PAYMENT REFERENCE

Surname/Company/Trust Name			
Initials		Date of Birth (dd/mm/yyyy)	
Existing Investment No (if applicable)		Company/Trust Reg. No	

SIGNED AT (PLACE) _____ ON THIS THE _____ DAY OF _____ 20__

SIGNATURE OF 1ST APPLICANT	SIGNATURE OF 2ND APPLICANT
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SIGNATURE OF 3RD APPLICANT	SIGNATURE OF 4TH APPLICANT
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DESIGNATION (IF APPLYING ON BEHALF OF A COMPANY/TRUST)	
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APPLICATION FORM CHECKLIST

IMPORTANT NOTICE

PLEASE ENSURE THAT YOU HAVE SATISFIED OUR APPLICATION REQUIREMENTS BY TICKING THE RELEVANT BOXES

A. PRIVATE INDIVIDUALS

A completed application form	
A certified copy of the passport or national identity card of each applicant, together with a certified copy of the recent utility bill or similar as proof of the residential address (not older than 3 months)	
A telephone number for the first named applicant	

B. TRUSTEES

A completed application form	
An original copy of the trust deed, or documentary evidence supporting the existence of the trust	
If the trustee(s) is an/are individual(s), full details will be required as in (A.) above	
Personal details of the settlors and beneficiaries as in (A.) above	
An authorised signatory list including specimen signatures	

C. CORPORATIONS

A completed application form	
A certified copy of the company's certificate of incorporation, the memorandum, and articles of association, or equivalent constitutive documents.	
A certified copy of the Resolution of the Board of Directors authorising the opening of the account and confirming the authorised signatories who will operate the account (attach authorised signatory list).	
A certified copy of a passport or national identity card with a copy of the recent utility bill or similar as proof of the residential address (not older than 3 months) of each company employee authorised to deal on the account	
Personal details of any shareholder holding more than 25% of the issue share capital, as in (A.) above	

D. PARTNERSHIPS

A completed application form	
An certified copy of the partnership deed or agreement, or equivalent constitutive documents	
The application form should be signed by all the partners (if possible) and a certified copy of the passport or national identity card of each partner with a copy of the recent utility bill or similar as proof of the residential address (not older than 3 months) should also be provided	
If all partners do not sign the application form, a certified copy of the authority in the form of a certified resolution given by all the partners to the applicant should be provided	
An authorised signatory list, if instructions are only to be accepted from certain partners	

E. INSTITUTIONAL INVESTORS

e.g. Fund, Life Company, Bank, Trust Company, Nominee Company or Asset Manager

The entity who has control over the investments may be considered for due diligence on itself (and not all underlying parties to the investment) if its jurisdiction's anti-money laundering regulations are accepted by Guernsey regulators as equivalent, the entity has suitable regulatory approval (as may apply) in its jurisdiction, and the entity's own anti-money laundering procedures and records for its clients are acceptable.

Such regulated institutions will need to advise us

Who the applicable regulator is	
What jurisdiction applies	
Which regulatory licensing / approvals are held	
What due diligence and records are held regarding investors	

In addition, due diligence will be required on the institution itself – refer to A., B. and C. above. Under Part C please supply an overview of the type & source of business conducted by the institution. For institutional investments not accepted under the due diligence criteria of part D. above, all actual end-investors' names and addresses are to be disclosed and the requirements of A., B. and C. above are needed for each underlying investor

IMPORTANT NOTICES

The Fund is authorised as a Class "B" Scheme by the Guernsey Financial Services Commission pursuant to the Protection of Investors (Bailiwick of Guernsey) Law 1987 and the rules made there under. Shares in the Fund are not available for sale and may not be offered for sale, directly or indirectly, in any state or jurisdiction in which such offer or sale would be prohibited.

Please note, the Fund has not been registered, nor will be registered, under the United States Investment Company Act of 1940 and the shares have not been registered, nor will be registered, under the United States of America Securities Act of 1933 (as amended). None of the shares may be offered or sold, directly or indirectly, in the United States of America, its territories or possessions or any area subject to its jurisdiction including the Commonwealth of Puerto Rico or to any resident thereof (including any corporation, partnership or other entity created or organized in or under the laws of the United States or any political subdivision thereof) or any estate or trust that is subject to United States federal income taxation regardless of the source of income. Subscriptions will only be received and shares issued on the basis of the current Scheme Particulars for the Fund. It is intended solely for the use of the person to whom it is sent. It is not an invitation to subscribe and is for information purposes only. Please note that the value of funds and assets (and the income from them) may go down as well as up and may be affected by, amongst other things, changes in rates of exchange.

Past performance is not indicative of future performance and the success of the Fund will be dependent on the performance of the fund manager. An investor may not get back, on redemption or otherwise, the amount invested. If Investors do not hold their investment for the minimum holding period, there will be a penalty charge for early redemption, please refer to the Term Sheet. Performance is calculated on a total return basis in the currency of the Fund. The Fund size quoted is a total of all classes in the Fund. Risk characteristics (or name of measure) are calculated on the basis of monthly investment returns. Performance figures, graphs and compound growth p.a. are calculated on the basis of unit price returns in GBP & EUR terms.

Fund Corporation of the Channel Islands Limited (the "Administrator" of the Company) is licensed by the Guernsey Financial Services Commission ("GFSC") to conduct controlled investment business under the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended, and complies with the rules promulgated by the GFSC.

This application form relates to The Ascenta Funds and should be read and construed in conjunction with the Scheme Particulars of The Worldwide Mutual Fund PCC Limited and the Supplemental Scheme Particulars. If you are in any doubt about the information contained within this application form or any other document relating to the application you should consult your investment adviser or independent financial adviser. Those intending to acquire Shares in the Fund should inform themselves as to (a) the legal requirements for acquiring, holding, redeeming or disposing of Shares within the countries of their nationality, residence, or domicile, (b) any foreign exchange restrictions or exchange control requirements which they might encounter on the acquisition, holding, redemption or disposal of Shares and (c) the income tax consequences which might be relevant to the acquisition, holding, redemption or disposal of Shares.

The Company complies with applicable anti-money laundering and counter-terrorist financing laws. In particular, they must meet the criteria set by the GFSC in accordance with the Criminal Justice (Proceeds of Crime) (Financial Services Business) (Bailiwick of Guernsey) Regulations 2007. Neither the Company nor its agents accepts cash, or money derived from or intended for use in any illegal activity. To comply with its anti-money laundering and counter terrorist financing obligations, the Manager will seek - and investors will be required to provide information and documentation to ensure anti-money laundering and counter terrorist financing compliance.

This application form is current as at the date of publication but is subject to change without notice

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Fund Corporation of the Channel Islands Limited
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THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (USD) IC LIMITED

SEDOL No B3QQ3G9
ISIN No GG00B3QQ3G95
BLOOMBERG No ASSSRUS GU

THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (GBP) IC LIMITED

SEDOL No B3QQ488
ISIN No GG00B3QQ4883
BLOOMBERG No ASSSRGB GU

THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (EUR) IC LIMITED

SEDOL No B3RKYF6
ISIN No GG00B3RKYF61
BLOOMBERG No ASSSREU GU

THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (CAD) IC LIMITED

SEDOL No B3RKYX4
ISIN No GG00B3RKYX44
BLOOMBERG No ASSSRYN GU