

Term Sheet

Minimum Subscription	US\$ 10,000
Minimum Subsequent Subscription	US\$ 5,000
Currency Classes	US\$
Dealing Frequency	Weekly - First Business Day of each week
Liquidity	Weekly
Life of Fund	Open ended - The Fund has no planned end date
Governing Law	Mauritius
Dealing Day	First Business Day of each week
Subscription Notice Period	Two (2) Business Days prior to a Dealing Day
Share Certificates	The shares are non-certificated. No share certificates will be issued
Notice Period for Redemption	Two (2) Business Days prior to each Redemption Dealing Day
Redemption Dealing Day	The first Business Day of each week, if that day is not a Business Day, the next succeeding Business Day
Redemption Proceeds Payment	On or before the fifth Business Day following the applicable Redemption Dealing Day
Initial Fee	Nil
Annual Management Fee	2.20%
Performance Fee	20% over hurdle - 3 month LIBOR +3% with High Water Mark
Early Redemption Fee	A redemption fee may apply in the first 5 years, commencing at 5% and reducing by 1% each year thereafter
Transactional Costs	1% of acquisition cost. Only applies to non-listed securities
Custody Fee	0.10% per annum

Ascenta Special Situations Resource Fund

Administration Fee 0.30% per annum

Investment Advisor Ascenta International Holdings Limited

Fund Custodians / Trustees Deutsche Bank

Fund Legal Advisors Bedell Cristin Guernsey

Regulatory Authority The ASCENTA SPECIAL SITUATIONS RESOURCE FUND is an Incorporated Cell Company within THE LANCELOT GLOBAL PCC, a protected cell company registered in Mauritius with registration number (087217/ C1/ GBL)

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