

**THE ASCENTA SPECIAL SITUATIONS RESOURCE  
FUND (USD)**

**APPLICATION FORM**

## INVESTOR DETAILS

I/We hereby apply to subscribe for Shares in the Company at the Subscription price calculated for the relevant Investment Dealing day in respect of which this application is accepted and subject to the Constitution of the Company and the conditions set out in the Cell Particulars. Please note that a maximum of 4 (four) applicants can be accommodated. Should there be more than 2 (two) applicants, please make a copy of this page and include their details. Please attach relevant documentation evidencing the legitimate accumulation of funds invested together with copies of all documentation as set out in the application form due diligence requirements checklist.

<b>Trust / Corporate / Partnership Name</b>	<b>Trust / Corporate / Partnership Name</b>
<b>Registered / Incorporated in</b>	<b>Registered / Incorporated in</b>
<b>Registration / Inc. number</b>	<b>Registration / Inc. number</b>

<b>FIRST APPLICANT / CONTACT PERSON</b>		<b>SECOND APPLICANT</b>	
<b>Title</b>		<b>Title</b>	
<b>First name</b>		<b>First name</b>	
<b>Surname</b>		<b>Surname</b>	
<b>Maiden/Previous name</b>		<b>Maiden/Previous name</b>	
<b>ID / Passport / Registration / Inc. number</b>		<b>ID / Passport / Registration / Inc. number</b>	
<b>Date (dd/mm/yyyy) and place of birth</b>		<b>Date (dd/mm/yyyy) and place of birth</b>	
<b>Nationality</b>		<b>Nationality</b>	
<b>Country of residence</b>		<b>Country of residence</b>	
<b>Permanent physical address</b>		<b>Permanent physical address</b>	
<b>Postal code</b>		<b>Postal code</b>	
<b>Postal address</b>		<b>Postal address</b>	
<b>Postal code</b>		<b>Postal code</b>	
<b>E-mail address</b>		<b>E-mail address</b>	
<b>Telephone details</b> (including area codes)		<b>Telephone details</b> (including area codes)	
<b>Daytime</b>	<b>Home</b>	<b>Daytime</b>	<b>Home</b>
<b>Mobile</b>	<b>Fax</b>	<b>Mobile</b>	<b>Fax</b>
<b>Occupation</b>		<b>Occupation</b>	
<b>Name of employer / Position in Public Office</b> <small>Nature if self employed)</small>		<b>Name of employer / Position in Public Office</b> <small>(Nature if self employed)</small>	
<b>Source of Funds</b>		<b>Source of Funds</b>	

## INVESTOR BANKING DETAILS

### BANK DETAILS FOR REDEMPTION & DIVIDEND PURPOSES ONLY

Please note that redemption / dividend proceeds will only be made to the bank account of the applicant(s) – it will not be possible to make any redemption / dividend payments to a third party. Any changes to these banking details must be notified in writing (not by facsimile) to the Administrator.

ACCOUNT HOLDER	
NAME OF BANK	
BRANCH NAME	
BRANCH CODE	
BANK SORT/SWIFT CODE	
ACCOUNT TYPE	
ACCOUNT NUMBER	

## INVESTMENT DETAILS

I/We the undersigned, having received and read a copy of the Scheme Particulars, hereby apply to subscribe for shares in Lancelot Global PCC (the "Company")\* at the Subscription Price calculated for the relevant Investment Dealing Day in respect of which this application is accepted on the terms and subject to the Constitution of the Company, the conditions set out in the Appendices to the Prospectus relating to the relevant cell of the Fund issued from time to time, and the latest audited report and accounts of the Fund. This application should be read in conjunction with the application procedure set out in the Prospectus as amended from time to time and the terms defined in the Prospectus have the same meaning in this application.

I/We understand that additional information may be required to satisfy Mauritian anti-money laundering legislation and "Know Your Client" requirements. Please note the Company is constituted as an Protected Cell Company ("PCC") under the Protected Cell Companies Act 1999 (as amended) having a number of cells i.e. each individual cell constitutes a distinct and separate sub-fund (additional cells may be created from time to time). Investors are expressly requested to inform themselves of the specific risks attributable to their proposed investment in order to ascertain whether an investment suits their own risk profile and criteria. You are indicating your desire to transact with individual protected cells as indicated below:

## THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (USD)

### MINIMUM INVESTMENT AMOUNTS

PLEASE ARRANGE FOR YOUR OWN BANK TO CONVERT OTHER CURRENCIES INTO THE SUB-FUND'S BASE CURRENCY INDICATED ABOVE

INITIAL INVESTMENT AMOUNT	\$ 10,000	Exclusive of any initial charge per cell required
ADDITIONAL INVESTMENT AMOUNT	\$ 5,000	Exclusive of any initial charge per cell required

## FUND INFORMATION

### THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (USD):

#### Investment Objectives:

The Cell seeks to achieve capital appreciation by investing in a diversified portfolio of companies in the natural resources sector including oil and gas, mining and agriculture; and companies peripheral to the natural resources sector including related technologies, processing and shipping. As well, the Cell will invest in the clean-tech and renewable energy sectors including companies involved in the development or production of bio-fuels, or solar, wind or hydroelectric energy. As well, the Cell shall have the right to invest in such other companies as the Directors may feel are suitable at their absolute discretion.

#### Investment Strategy:

The Cell seeks to maximize investment return through a diversified, risk-managed equity portfolio consisting of both: high potential-return, early-stage investments and highly-liquid mature issues. The Cell will capitalize on both macroeconomic cyclical price movements within the commodities sector as well as shorter-term mispricing on an individual company-by-company basis. A rigorous process of due-diligence will be applied to each investment including an assessment of (1) quality of management, (2) quality of assets, and (3) appropriateness of valuation.

The Cell shall not invest more than ten percent (10%) of its Net Asset Value in any single company, except in respect of investment into cash or cash-like instruments.

A minimum of 70 percent (70%) of the Cell's portfolio will trade on a reputable North American or European Stock Exchange or quotation system.

For the avoidance of doubt, the above investment restrictions do not apply for a period of 6 months from the first issue of Shares or for a period beginning on that date and ending on the first date on which the value of the scheme property exceed £1,000,000 or its equivalent, whichever is the shorter period.

The Cell shall not be required to dispose of any assets which breach the above investment restrictions as a result merely of their appreciation or depreciation during the time in which they are held.

It is not intended that the Cell will invest in any Collective Investment Vehicle that is managed by the Manager or an associate of the Manager.

#### Hedging

A Cell may enter into hedging transactions where it has acquired investments not denominated in its Base Currency. Currency risk may be hedged by entering into forward transactions at the discretion of the Investment Advisor. The margins and premiums payable for such transactions shall not exceed the Net Asset Value of the Cell.

The Cell may also hedge its investment portfolio by taking short positions in the market.

## INVESTMENT

USD AMOUNT TO BE INVESTED (minimum investment amount \$ 10,000)	USD AMOUNT	\$
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### FEES

INITIAL FEE	A maximum of 5.25% of Subscription amount received
INVESTMENT ADVISORY FEE	2.20% of the Net Asset Value of the Cell per annum.

**PERFORMANCE FEE:**

- a) in each Performance Period, the Investment Advisor is also entitled to earn a performance fee (the "Performance Fee") from the Cell as compensation for outperforming the Rolling Target;
- b) a Performance Period is the 3 (three) month period ending on the last Business Day of June, September, December and March of each calendar year (a "Performance Date") and will cease on 30 September annually, recommencing 1 October annually; the price at 30 September being the commencement price;
- c) the Performance Fee is equal to 20% (twenty per cent) of the currency amount by which the Net Asset Value per Share as at the relevant Performance Date is greater than the Rolling Target;
- d) the Rolling Target is the sum of the High Water Mark plus the Benchmark;
- e) the High Water Mark is a currency amount per Share equal to the highest Net Asset Value per Share from the date of inception of the Cell to the Performance Date immediately prior to the relevant Performance Date;
- f) the Benchmark is a currency amount pro rata equivalent of the performance of the USD Libor plus 3 over the same Performance Period as at the same Performance Date, but if such currency amount is negative then the Benchmark shall be deemed to be zero;
- g) the Performance Fee if any shall be paid to the Investment Advisor out of the Cell by the Administrator within 14 (fourteen) Business Days of the relevant Performance Date; however, if the payment of the Performance Fee would have the effect of reducing the Net Asset Value per Share below the Rolling Target, then the Performance Fee shall be irrevocably deemed to be an amount such that after its payment the Net Asset Value per Share would be equal to the Rolling Target, and the payment of such adjusted amount will be immediately made to the Investment Advisor.

**INVESTOR'S SIGNATURE**

**INVESTOR'S SIGNATURE**

## IMPORTANT INFORMATION

Please note that the Prospectus provide for a higher maximum annual management fee. Should the Company increase its Annual Management Fee within the permitted maximum at any stage, 90 days notice in writing shall be given prior to such increase becoming effective.

Share prices may fluctuate relative to the market value of the underlying securities of the cells.

Shares will be repurchased by the Cells at the ruling price calculated in accordance with the requirements of the Cell's scheme particulars.

A non-recurring initial charge and compulsory charges may be levied upon the purchase of shares. An annual investment advisor fee is levied daily on the net asset value of the Cell. The fees may vary between cells. Please refer to the scheme particulars, which are available from the Administrator, for the maximum investment advisor fee and other expenses which may be charged to the cells.

The subscription price and redemption prices are calculated at the close of business on each Business Day net of all fees and costs as set out in the section of the Prospectus headed "Subscription, Redemption and Conversion of Shares".

Valuation day is the close of business on each Business Day.

Investment Dealing Day is the close of business on each Business Day.

Subscription notice period is that the subscription money plus the application form should be received on or before the relevant Valuation Point, subject to the discretion of the Directors.

Redemption notice period is that the redemption request should be received on or before the relevant Redemption Dealing Day.

Conversion notice period is that the conversion request should be received on or before the relevant Redemption Dealing Day.

A contract note will normally be sent by post to the applicant on acceptance of the application within twenty Business Days after the relevant Investment Dealing Day.

Please refer to the Prospectus regarding borrowing and liquidity on the portfolio. All income earned in the Company will be capitalised unless dividends are declared by the Company directors. This application will become effective on date of signature, but is subject to timeous receipt and acceptance of all required documents by the Administrator.

**IMPORTANT: By signing this application, you consent to Belvedere Management Limited and any sub-contractors processing the information you have supplied for the purposes of administering your investment. None of the information supplied in connection with this application may be passed to Investment Professionals or other agents acting on your behalf. You are entitled to access information or data that Belvedere Management Limited holds about you and, where necessary, have it corrected.**

## INVESTOR DECLARATION

Is this application being made on behalf of another party who is to be the ultimate beneficial owner?

YES

NO

Unless the Administrator has approved you to hold due diligence on its behalf (refer part D of Application Form Checklist'), due diligence is required on the ultimate beneficial owner in accordance with Application Form Checklist'. By signing this application, you are agreeing to, upon request, supply copies of such due diligence documentation as may be required by the Administrator.

Name of ultimate beneficial owner

Address of ultimate beneficial owner

The subscriber (investor) (or if joint subscribers then jointly and severally) warrants in favour of the Company that:

- a) they have fully familiarised themselves with any applicable income tax and exchange control laws and regulations regarding the purchase of investments; and
- b) they are not prevented or restrained legally, commercially or otherwise from purchasing the product from the Company in accordance with the terms of this agreement.

The subscriber (or if joint subscribers then jointly and severally) hereby indemnifies the Company, cells, all shareholders in and the directors of the company and cells and holds them harmless against any claims that might hereafter be made against them arising from the subscription and/or redemption of shares by the subscriber(s).

I/We hereby acknowledge that I/we have received and considered the latest Prospectus in connection with the Company and that this application is made on the terms enclosed both therein and in the Company's principal documents.

I/We understand (i) share certificate(s) will not be issued and that I/we will receive a shareholding confirmation advice in due course, and (ii) fractions of shares will be allotted in accordance with the Scheme Particulars.

I/We declare that the shares are not being acquired directly or indirectly by a US person or a prohibited person or in violation of any applicable law or regulation and that they will not be owned beneficially by a person under 18 years of age.

I/We confirm that I/We have instructed my/our bank to remit the sum specified above (excluding bank charges) in accordance with the payment instructions detailed in the Foreign Currency Transfer Instruction.

I/We understand my/our application will not be accepted unless cleared funds and the applicable "Know Your Client" (KYC) information has been received with valid supporting documentation. Details of the required additional documentation are listed in this Application. The Compliance Officer reserves the right to request any further documentation as and when required.

The client hereby acknowledges that he / she understands the investment objectives of the Cells and that the Cells that he / she invests in meets his / her investment objectives. The client furthermore acknowledges that he/she will not hold Lancelot Global PCC and Belvedere Management Limited liable for any financial loss caused by investments made by the relevant sub-fund in line with its parameters.

**WE ARE SUBJECT TO ANTI-MONEY-LAUNDERING LEGISLATION, IN PARTICULAR THE REPORTING OF SUSPICIOUS OR UNUSUAL TRANSACTIONS. All complaints should be submitted in writing to Belvedere Management Limited. A copy of our complaints policies and procedures are available on request.**

I/We the undersigned, confirm that I / we have read this application and mandate and accept the terms and conditions.

**SIGNED AT (PLACE) \_\_\_\_\_ ON THIS THE \_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_**

<b>SIGNATURE OF 1<sup>ST</sup> APPLICANT</b>	<b>SIGNATURE OF 2<sup>ND</sup> APPLICANT</b>
<b>SIGNATURE OF 3<sup>RD</sup> APPLICANT</b>	<b>SIGNATURE OF 4<sup>TH</sup> APPLICANT</b>
<b>DESIGNATION</b> (IF APPLYING ON BEHALF OF A COMPANY/TRUST)	

## FINANCIAL ADVISOR DETAILS

The Investor's financial advisor must complete this section or this application will not be accepted.  
If investing directly (i.e. not through a financial advisor), please ignore this section.

<b>FINANCIAL ADVISOR NAME</b>			
<b>BROKERAGE NAME</b>			
<b>POSTAL ADDRESS</b>			
		<b>POSTAL CODE</b>	
<b>COUNTRY</b>			
<b>EMAIL ADDRESS</b>			
<b>TELEPHONE NUMBER</b> (including area codes)			
<b>FACSIMILE NUMBER</b> (including area codes)			
<b>MOBILE NUMBER</b> including area codes)			
<b>FINANCIAL ADVISOR CODE</b>			
<b>FINANCIAL ADVISOR COMPANY STAMP</b>			

## MONEY LAUNDERING DECLARATION

The Financial Advisor indemnifies Lancelot Global PCC and Belvedere Management Limited against any costs incurred as a result of inaccurate information given below.

I hereby certify that I have independently verified all the relevant parties' identities and personal details, as disclosed on this Application Form, and enclose certified copies of all requisite documents for your records.

I hereby certify that I have known the investor(s) for \_\_\_\_\_ year(s). I am not aware of any reason why this investment should not be concluded.

I have reviewed and completed the Financial Advisor section above and declare that, to the best of my knowledge and belief, the information given in this Application Form is true and complete.

**SIGNED AT (PLACE)** \_\_\_\_\_ **ON THIS THE** \_\_\_\_ **DAY OF** \_\_\_\_\_ **20** \_\_\_\_

**SIGNATURE OF FINANCIAL ADVISOR**

## JOINT HOLDERS SOLE SIGNATORY AUTHORITY

Whereas the Company's Prospectus provides that in the case of joint holders, the redemption notice, switch notice and/or the endorsement shall be signed by both or all of them, the Joint Holders Sole Signatory Authority allows the administrator to be authorised by such holders to accept a redemption notice, switch notice and/or an endorsement signed by any one of them.

**WE, THE UNDERSIGNED JOINT HOLDERS OF UNITS OF FUND**


1. hereby authorise the administrator in accordance with the provisions of the Company's Prospectus to accept and act in accordance with written instructions signed by any one of us for the redemption or transfer of units of which we are joint holders.
2. hereby declare that all shares are held for us jointly and for the survivors of us for the time being.
3. acknowledge that on the death of any holder:
  - (a) the name of such holder shall be removed from the register by and upon production to the Administrator of a notarised death certificate; and
  - (b) this authority will remain in force.
4. acknowledge that if, at any time, any one of us instructs the Administrator to transfer our holding into the names of only some of us or some other name or names, this authority will cease to apply to such units.
5. acknowledge that, should the Administrator be in receipt of unexecuted conflicting instructions from two or more of us, the Company or Administrator, may deem this authority to be duly revoked.
6. acknowledge that this authority may be revoked at any time by written instruction to that effect signed by any one of us being received by the Administrator.
7. hereby indemnify and agree to hold harmless the Administrator in respect of all actions, claims, costs, and liabilities arising out of the administrator acting in accordance with this authority.

<b>NAME OF 1<sup>ST</sup> APPLICANT</b>	<b>SIGNATURE OF 1<sup>ST</sup> APPLICANT</b>
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<b>NAME OF 2<sup>ND</sup> APPLICANT</b>	<b>SIGNATURE OF 2<sup>ND</sup> APPLICANT</b>
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<b>NAME OF 3<sup>RD</sup> APPLICANT</b>	<b>SIGNATURE OF 3<sup>RD</sup> APPLICANT</b>
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<b>NAME OF 4<sup>TH</sup> APPLICANT</b>	<b>SIGNATURE OF 4<sup>TH</sup> APPLICANT</b>
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<b>DESIGNATION (IF APPLYING ON BEHALF OF A COMPANY/TRUST)</b>	
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# FOREIGN CURRENCY TRANSFER INSTRUCTION

INVESTORS SHOULD FORWARD THIS FORM DIRECTLY TO THEIR BANKERS AND ATTACH A COPY TO THIS APPLICATION FORM

This form can be used to instruct your bankers to transfer funds. Your bankers should always include the reference number in your telegraphic transfer to help avoid delays. Kindly note that we have no control over bank transfers. Your bank will levy bank charges, for the telegraphic transfer of funds. Please ensure that, at the time of completion, the application and all due diligence has been forwarded to Lancelot Global PCC.

## INVESTOR BANKING DETAILS (USD)

Name of Bank			
Address			
	Postal Code		
Country	Account No		
SWIFT Code	Sort Code		
Account Holder			
USD Amount			(All charges for remitter's account)
Amount in Words			

## PLEASE PAY TO

Name of Bank	THE MAURITIUS COMMERCIAL BANK LTD
SWIFT Code	MCBLMUMU
Credit Account	LANCELOT GLOBAL PCC – THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (USD)
Cell Name	THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (USD)
IBAN No	MU45MCBL0944000441168353000USD
Account No	000441168353

## PAYMENT REFERENCE

Surname/Company/ Trust Name			
Initials	Date of Birth (dd/mm/yyyy)		
Existing Investment No	Company/Trust Reg. No		

SIGNED AT (PLACE) \_\_\_\_\_ ON THIS THE \_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_

SIGNATURE OF 1 <sup>ST</sup> APPLICANT	SIGNATURE OF 2 <sup>ND</sup> APPLICANT
--	--

SIGNATURE OF 3 <sup>RD</sup> APPLICANT	SIGNATURE OF 4 <sup>TH</sup> APPLICANT
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DESIGNATION (IF APPLYING ON BEHALF OF A COMPANY/TRUST)	
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## APPLICATION FORM CHECKLIST

### IMPORTANT NOTICE

PLEASE ENSURE THAT YOU HAVE SATISFIED OUR APPLICATION REQUIREMENTS BY TICKING THE RELEVANT BOXES

### A. PRIVATE INDIVIDUALS

A completed application form	
A certified copy of the passport or national identity card of each applicant, together with a copy of the recent utility bill or similar as proof of the residential address ( <b>not older than 3 months</b> )	
A telephone number for the first named applicant	

### B. TRUSTEES

A completed application form	
An original copy of the trust deed, or documentary evidence supporting the existence of the trust	
If the trustee(s) is an/are individual(s), full details will be required as in (A.) above	
An authorised signatory list including specimen signatures	

### C. CORPORATIONS

A completed application form	
A certified copy of the company's certificate of incorporation, the memorandum, and articles of association, or equivalent constitutive documents.	
A certified copy of the Resolution of the Board of Directors authorising the opening of the account and confirming the authorised signatories who will operate the account (attach authorised signatory list).	
A certified copy of a passport or national identity card with a copy of the recent utility bill or similar as proof of the residential address ( <b>not older than 3 months</b> ) of each company employee authorised to deal on the account	

### D. PARTNERSHIPS

A completed application form	
An certified copy of the partnership deed or agreement, or equivalent constitutive documents	
The application form should be signed by all the partners (if possible) and a certified copy of the passport or national identity card of each partner with a copy of the recent utility bill or similar as proof of the residential address ( <b>not older than 3 months</b> ) should also be provided	
If all partners do not sign the application form, a certified copy of the authority in the form of a certified resolution given by all the partners to the applicant should be provided	
An authorised signatory list, if instructions are only to be accepted from certain partners	

### E. INSTITUTIONAL INVESTORS

**e.g. Fund, Life Company, Bank, Trust Company, Nominee Company or Asset Manager**

The entity who has control over the investments may be considered for due diligence on itself (and not all underlying parties to the investment) if its jurisdiction's anti-money laundering regulations are accepted by Mauritian regulators as equivalent, the entity has suitable regulatory approval (as may apply) in its jurisdiction, and the entity's own anti-money laundering procedures and records for its clients are acceptable.

**Such regulated institutions will need to advise us**

Who the applicable regulator is	
What jurisdiction applies	
Which regulatory licensing / approvals are held	
What due diligence and records are held regarding investors	

In addition, due diligence will be required on the institution itself – refer to A., B. and C. above. Under Part C please supply an overview of the type & source of business conducted by the institution. For institutional investments not accepted under the due diligence criteria of part D. above, all actual end-investors' names and addresses are to be disclosed and the requirements of A., B. and C. above are needed for each underlying investor

TO BE COMPLETED (ONCE-OFF) IF YOU ARE A FINANCIAL ADVISOR APPLYING FOR A CONTRACT

**FINANCIAL ADVISOR APPLICATION FORM**

<b>IFA Name</b>			
<b>Identity / Passport Number</b>			
<b>Brokerage Name</b>			
<b>Postal Address</b>			
<b>Postal Code</b>		<b>Country</b>	
<b>Email Address</b>			
<b>Telephone Number (including area codes)</b>		<b>Facsimile Number (including area codes)</b>	
<b>Mobile Number</b>			
<b>Financial Advisors Stamp</b>			

**PLEASE COMPLETE THE SECTION BELOW WITH BANKING DETAILS FOR FEES TO BE PAID**

**PLEASE PAY TO**

<b>Name of Bank</b>	
<b>SWIFT Code</b>	
<b>Chips UID No</b>	
<b>Credit Account</b>	
<b>SWIFT Code</b>	
<b>Account Number</b>	
<b>For Further Credit to Sub-Acc</b>	
<b>Sub-Account No</b>	
<b>PAYMENT REFERENCE</b>	

**WE REQUIRE THE FOLLOWING DOCUMENTATION. NO PAYMENT WILL BE MADE WITHOUT THIS SUPPORTING DOCUMENTATION.**

<b>A certified copy of the passport or national identity card</b>	
<b>A certified copy of the recent utility bill or similar as proof of the residential address</b>	
<b>A certified copy of bank statement as proof of banking details</b>	

<b>SIGNATURE OF FINANCIAL ADVISOR</b>	<b>DATE (DD/MM/YYYY)</b>
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## IMPORTANT NOTICE

Past performance is not indicative of future performance and the success of the Fund will be dependent on the performance of the fund advisor. An investor may not get back, on redemption or otherwise, the amount invested. Performance is calculated on a total return basis in the currency of the Fund. The Fund size quoted is a total of all classes in the Fund. Risk characteristics (or name of measure) are calculated on the basis of daily investment returns. Performance figures, graphs, and compound growth p.a. are calculated on the basis of unit price returns in the relevant terms.

**The Company complies with applicable anti-money laundering and counter terrorist financing laws. In particular, they must meet the criteria set by the Mauritian Financial Services Commission. Neither the Company nor its agents accepts cash, or money derived from or intended for use in any illegal activity. To comply with its anti-money laundering and counter terrorist financing obligations, the Administrator will seek - and investors will be required to provide - information and documentation to ensure anti-money laundering and counter terrorist financing compliance.**

This application form is current as at the date of publication but is subject to change without notice

Belvedere Management Limited ("the Administrator") is licensed and regulated by the Mauritian Financial Services Commission ("MFSC") to provide services of formation, administration and management of Global Business Companies and be engaged in the provision of Corporate Trusteeship Services.

This application form should be read and construed in conjunction with the Prospectus of Lancelot Global PCC and the Cell Particulars. If you are in any doubt about the information contained within this application you should consult your investment advisor or independent financial advisor.

Those intending to acquire Shares in the Company should inform themselves as to (a) the legal requirements for acquiring, holding, redeeming or disposing of shares within the countries of their nationality, residence, or domicile, (b) any foreign exchange restrictions or exchange control requirements which they might encounter on the acquisition, holding, redemption or disposal of Shares and (c) the income tax consequences which might be relevant to the acquisition, holding, redemption or disposal of Shares.

## FUND ADVISORS

**Ascenta Asset Management Ltd ("Ascenta")**

**7A, 7th Floor**

**Ebene Mews**

**57 Ebene Cyber City**

**Ebene**

**Mauritius**

## FAX APPLICATION FORM TO

**+230 4669702**

## POST ORIGINAL APPLICATION FORM TO

**THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (USD)**

**LANCELOT GLOBAL PCC**

**Belvedere Management Limited**

**7A 7<sup>th</sup> Floor, Ebene Mews, 57 Ebene Cybercity, Ebene, Mauritius**

**Telephone +230 4669700**

**Facsimile +230 4669702**

**E-Mail kmaillard@belvederemgt.com**

<b>THE ASCENTA SPECIAL SITUATIONS RESOURCE FUND (USD)</b>	
<b>ISIN</b>	<b>MU0268S01185</b>
<b>SEDOL</b>	<b>B6TW07</b>